

R-10-70

RESOLUTION NO. _____

A RESOLUTION AUTHORIZING THE MAYOR AND CITY CLERK TO ENTER INTO AN AGREEMENT TO REHABILITATE PROPERTY LOCATED AT 5410 FAIRFAX STREET IN THE CITY OF NORTH LITTLE ROCK; AND FOR OTHER PURPOSES.

WHEREAS, pursuant to Resolution No. 7583 (passed by the City Council on January 25, 2010) certain property owned by Rosetta Hart and located at 5410 Fairfax Street was condemned; and

WHEREAS, Ms. Hart has requested a period of time to rehabilitate the property and has agreed to enter into an Agreement to Rehabilitate Property, obtained quotes for rehabilitation of the structure; and tendered a surety bond in the amount of \$10,000.00 (see quotes attached as Exhibit "A" and surety bond attached as Exhibit "B"); and

WHEREAS, it is in the City's best interests that Ms. Hart be afforded a certain period of time to effect rehabilitation of the property located at 5410 Fairfax Street.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF NORTH LITTLE ROCK, ARKANSAS:

SECTION 1: That the Mayor and City Clerk are hereby authorized to enter into an Agreement (substantially similar to Exhibit "C" attached hereto and incorporated herein) with Rosetta Hart to rehabilitate certain property located at 5410 Fairfax Street, and more particularly described as follows:

Part of the N $\frac{1}{2}$, N $\frac{1}{2}$, N $\frac{1}{2}$, NE $\frac{1}{4}$, SE $\frac{1}{4}$ of Section 20, Township 2 North, Range 11 West, now in the City of North Little Rock, Pulaski County, Arkansas (Parcel No. 23N0130006910).

SECTION 2: That a \$10,000.00 surety bond in favor of the City of North Little Rock has been tendered by Ms. Hart, representing an estimate of the cost to raze the nuisance structures on the subject property in the event of default on the Agreement herein.

SECTION 3: That this Resolution shall be in full force and effect from and after its passage and approval.

PASSED:

APPROVED:

Mayor Patrick H. Hays

SPONSOR:

Patrick H. Hays
Mayor Patrick H. Hays

ATTEST:

Diane Whitbey, City Clerk

APPROVED AS TO FORM:

C. Jason Carter
C. Jason Carter, City Attorney

PREPARED BY THE OFFICE OF THE CITY ATTORNEY/b

FILED 11:45 A.M. P.M.

BY Becky - city attys o/c

DATE 5-18-10
Diane Whitbey, City Clerk and Collector
North Little Rock, Arkansas

RECEIVED by Becky Dudley